



city on a hill

EVANGELICAL CHURCH

Financial Reports for 2020

Presented to the Annual General Meeting

Sunday 16th May 2021

Profit and Loss

City On A Hill Evangelical Church

For the 12 month periods ending 31st December

Account	2018	2019	2020	2021 (Budget)
Income				
Internal Donors	141,827	194,609	267,775	270,000
Apprentice & Intern	28,400	49,095	66,976	80,000
One-off Gifts	-	-	24,000	-
Australian Donors	46,424	51,432	29,427	20,000
External Donors	4,000	-	1,282	-
Interest, ticket sales, and book sales	7,985	3,179	1,428	3,000
Total Income	228,635	298,316	390,888	373,000
Expenses				
Total Employee Expenses	214,754	226,404	284,930	265,100
Property Expenses				
Office Space Rent	21,176	18,696	5,688	-
Hub Rental & Utilities	-	-	23,188	40,428
Total Property Expenses	21,176	18,696	28,876	40,428
Administration Expenses				
Printing, Software, Vehicle & Other	2,206	6,222	7,999	4,000
Professional Services (legal & acctg)	2,900	3,392	5,083	5,029
Insurance, Depreciation, and Bank Fees	2,737	8,211	8,764	12,000
Total Administration Expenses	7,844	17,825	21,846	21,029
Magnification Expenses				
Rent for Sunday Services	16,000	25,264	16,768	18,460
Equipment	1,664	4,590	6,518	1,000
Software, Copyright Licensing & other expenses	553	2,116	5,318	1,000
Total Magnification Expenses	18,217	31,969	28,604	20,460
Mission Expenses				
Advertising	5,097	2,654	2,939	1,500
Resources and Hospitality	3,070	3,183	2,642	2,500
Donations to other organisations	210	1,910	4,984	15,000
Total Mission Expenses	8,377	7,747	10,565	19,000
Membership Expenses				
Events	8,081	3,043	644	1,500
Morning Tea or Dinner for Services	3,551	4,863	5,993	7,800
Kids and Youth	2,300	2,948	1,002	-
Other expenses	1,753	2,332	634	2,576
Total Membership Expenses	15,686	13,186	8,273	11,876
Maturity Expenses				
Teaching Resources	3,181	4,269	2,066	2,500
Guest Speakers and Leader Support	411	631	1,659	500
Kids and Youth	848	606	857	1,000
Total Maturity Expenses	4,440	5,506	4,582	4,000
Ministry Expenses				
Staff Conferences	9,090	3,835	5,388	1,000
Volunteer Training	709	1,225	612	1,000
Total Ministry Expenses	9,799	5,060	6,000	2,000
Total Expenses	300,293	326,394	393,676	383,893
Net Surplus	(71,658)	(28,078)	(2,788)	(10,893)

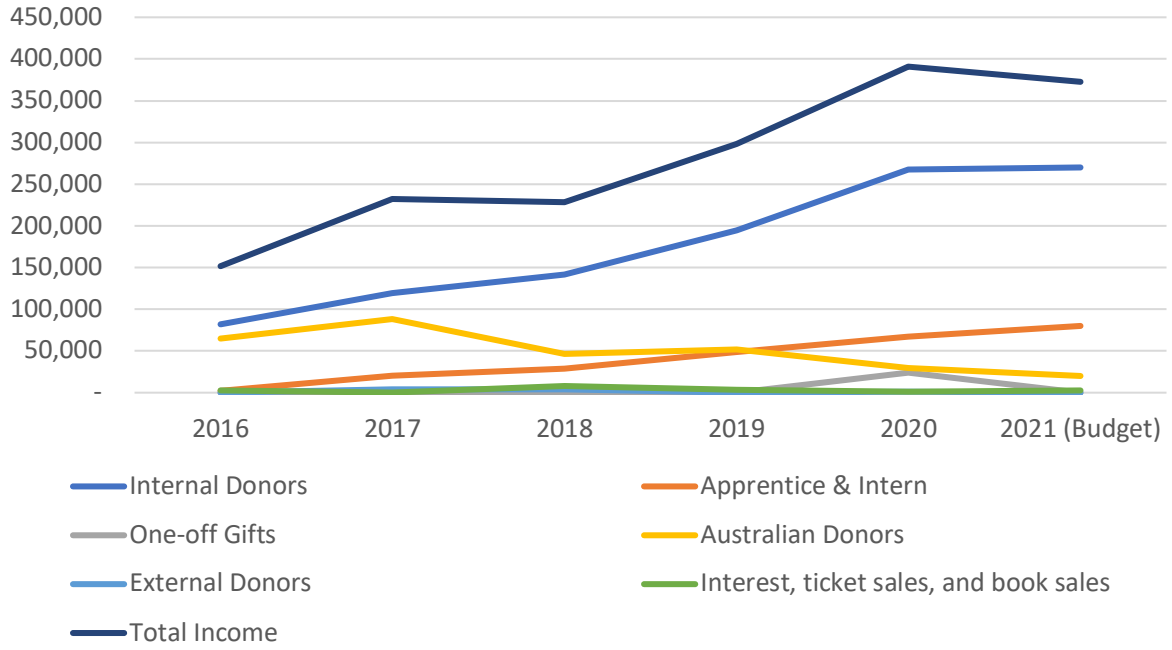
Balance Sheet

City On A Hill Evangelical Church

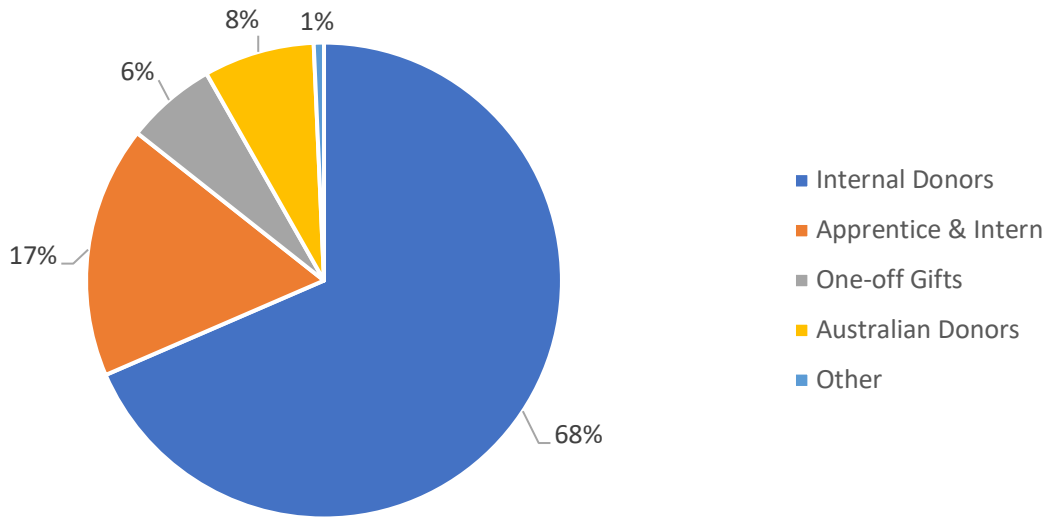
As at 31st December each year

Account	@ 30 April 2021	2020	2019	2018
Assets				
Term Deposits	-	-	10,000	120,000
Bank Account(s)	82,738	83,999	71,762	31,949
Prepayments & Accounts Receivable	1,699	2,862	3,979	5,698
Fixed Assets (Vehicles, Equipment, & Computers)	16,647	18,295	16,163	3,145
Total Assets	101,084	105,156	101,904	160,792
Liabilities				
Accounts Payable	2,271	14,807	12,752	9,973
Pastors Expense Provisions	3,088	2,906	(253)	(1,755)
Credit Cards	218	3,819	2,993	7,011
Stipend Liability	-	-	-	31,074
Total Liabilities	5,578	21,533	15,492	46,304
Net Assets	95,506	83,623	86,411	114,489
Equity				
Retained Surpluses	59,111	62,241	114,489	186,147
Building Reserve	24,512	24,170	-	-
Current Year Earnings	11,884	(2,788)	(28,077)	(71,658)
Total Equity	95,506	83,623	86,411	114,489

City on a Hill Consolidated Income



Income Sources 2020



Expenses Breakdown 2020

